FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response. | 0.5 | | | | | | | |

| | ction 1(b). | | | Filed | or Sec | tion 30 | O(h) of the í | nvestm | ent Co | ompany Act o | e Act of f 1940 | 1934 | | | per response: | 0.5 |
|--|---|---|---|---|--|---------|---------------|-----------|---|--------------------|--|--|---|---|---|---------------------------------------|
| Name and Address of Reporting Person* Cassell Matthew C. | | | 2. Issuer Name and Ticker or Trading Symbol First Western Financial Inc [MYFW] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | | |
| (Last) | Fiι ΓΗ STREE | (First) (Middle) TREET | | 3. Date of Earliest Transaction (Month/Day/Year) 08/17/2023 | | | | | | | X Office below CHI | (specify) ER | | | | |
| SUITE 1 | .200 | | | | 4. If An 08/07 | | | of Origin | nal File | ed (Month/Da | y/Year) | 6. I Lin | e) | | e Reporting Per | |
| (Street) DENVE | R CC |) 8 | 0202 | | | | | | | | | | | filed by Mo | re than One Rep | |
| (City) | (St | ate) (2 | Zip) | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | ended to | | | | |
| | | Table | I - No | on-Deriva | tive Se | ecur | ities Acc | quirec | l, Dis | sposed of | , or Be | neficia | ally Own | ed | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | Execution //Year) if any | | A. Deemed kecution Date, any lonth/Day/Year) | | | | s Acquired (A) or of (D) (Instr. 3, 4 and | | nd 5) Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | | |
| Common Stock 08/17/20 | | | 3(1) | | | | | | | | | | | | | |
| | | | | | | | | S | | 2,485 | D | \$19.78 | (1) 14 | 4,697 | D | |
| | | Tal | ble II | | ve Sec | | | ired, | | 2,485 convertib | or Ben | eficial | y Owne | <u> </u> | D | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | Tal 3. Transaction Date (Month/Day/Year) | 3A. De Execu if any | (e.g., pu | ve Sec | lls, w | | optio | e Exer | convertib | 7. Title Amoun Securiti Underly Derivati 3 and 4 | eficial urities) and t of es ing ve / (Instr. | y Owne | <u> </u> | of 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |

Explanation of Responses:

1. Amendment filed to correct transaction date and price of shares sold.

Remarks:

/s/ Julie A. Courkamp, Attorney-in-Fact

Title Shares

08/21/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Code V (A) (D) Exercisable Date