



FIRSTwestern

First Western Financial, Inc. Announces Closing of Initial Public Offering and Full Exercise of Underwriters' Option to Purchase Additional Shares of Common Stock

July 23, 2018

DENVER, July 23, 2018 (GLOBE NEWSWIRE) -- First Western Financial, Inc. (NASDAQ:MYFW), a financial holding company headquartered in Denver, Colorado ("First Western"), announced today that it has completed the initial public offering of 2,271,250 shares of its common stock at a price of \$19.00 per share, 1,921,777 of which shares were offered by First Western, including 296,250 shares of common stock subject to the underwriters' option to purchase additional shares of common stock from First Western, and 349,473 of which shares were offered by certain non-insider selling shareholders of First Western. First Western's common stock began trading on the NASDAQ Global Select Market on July 19, 2018 under the trading symbol "MYFW."

Keefe, Bruyette & Woods, A *Stifel Company* and Stephens Inc. served as joint book-running managers for the offering. Sandler O'Neill + Partners, L.P. served as co-manager.

A registration statement relating to these securities was declared effective by the U.S. Securities and Exchange Commission (the "SEC") on July 18, 2018. The offering was made only by means of a prospectus. Copies of the final prospectus relating to the offering may be obtained from Keefe, Bruyette & Woods, Inc., 787 Seventh Avenue, 4th Floor, New York, New York 10019, Attention: Equity Capital Markets, or by calling toll-free 1-800-966-1559 or Stephens Inc., 111 Center Street, Little Rock, Arkansas 72201, Attention: Syndicate, or by calling toll-free 1-800-643-9691. Copies of the registration statement relating to these securities and the prospectus may also be obtained free of charge from the website of the SEC at www.sec.gov.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About First Western Financial, Inc.

First Western is a financial holding company headquartered in Denver, Colorado, with operations in Colorado, Arizona, Wyoming and California. First Western Financial, Inc. and its subsidiaries provide a fully integrated suite of wealth management services on a private trust bank platform, which includes a comprehensive selection of deposit, loan, trust, wealth planning and investment management products and services.

Media Contacts:

Scott C. Wylie
Chairman, Chief Executive Officer and President
303.531.8101

Julie A. Courkamp
Chief Financial Officer
303.531.8132



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